

Validate Product Line: Immediate Validate

Useful for:

Companies who need to verify that the phone number belongs to the correct person, immediately at the point of sale or point of credit. Validation can play a role in evaluating the risk of extending credit to a specific consumer, helping with credit risk management for a company's credit and risk divisions.

Why it's necessary:

When opening a credit card or applying for a loan, consumers may provide inaccurate contact information with the intention of not paying back the debt. Ability and intention to pay back debt is a consideration in evaluating the credit risk of consumers, and the accuracy of the contact information that is provided can be an indication of whether a consumer will easily pay.



Here's how Immediate Validate Works

1



You have a file of consumer contact information that was recently provided on credit applications or when credit was extended. You send the file to us.

2



Our agents call the place of employment using compliant scripts and ask if the information on file is correct and for the intended person.

3



Our agents ask a few identification questions to make sure it is for the correct person.

4



The entire call with the consumer is recorded for extra proof of compliance if a consumer dispute arises.

5



After a successful verification call the phone number is considered a verified hit and recorded in the file.

6

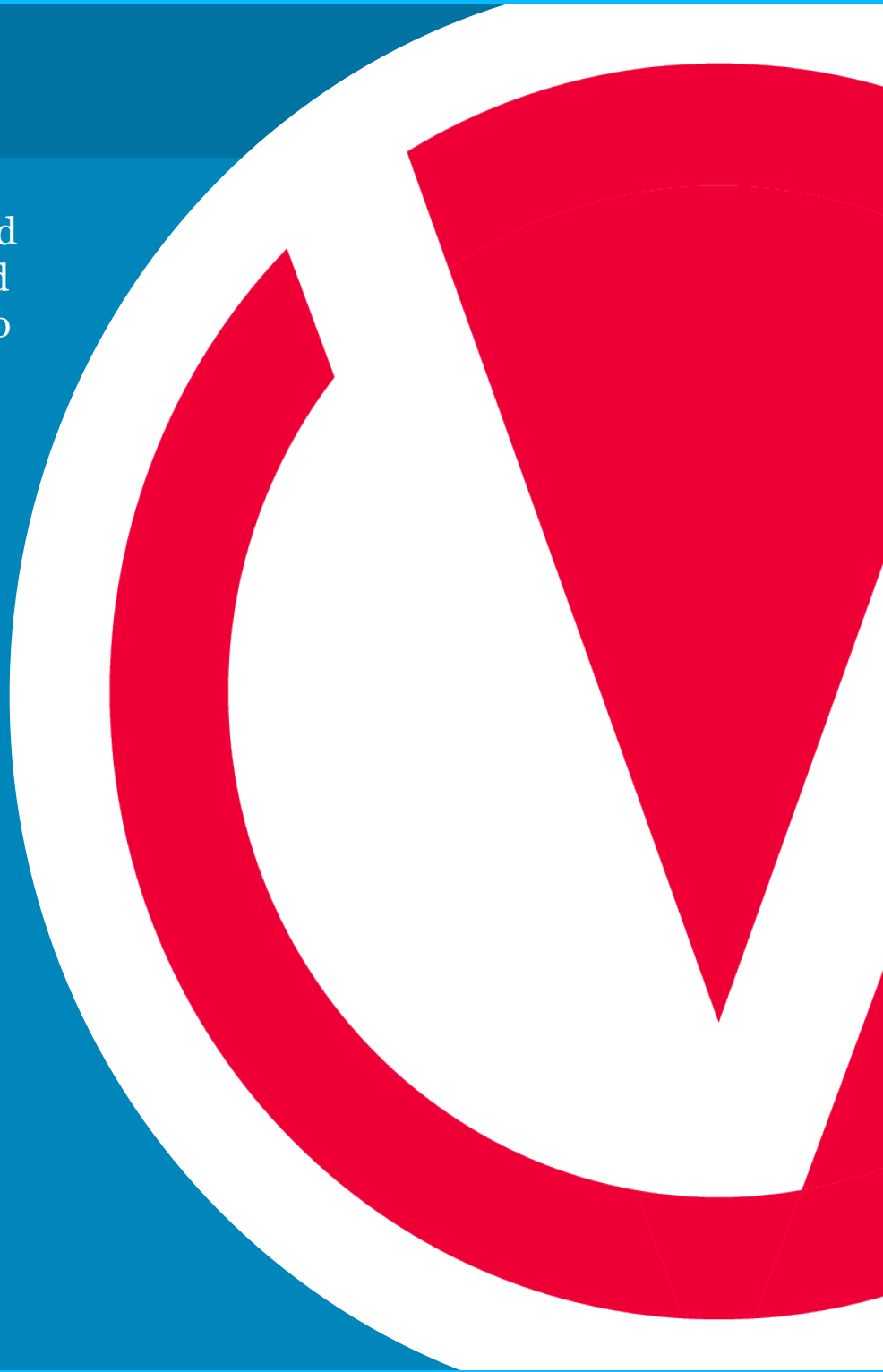


When all of the phone numbers in the file have been called, it is sent back to you with indication of the verified hits.

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Results:

When you have the completed file with indication of verified hits, you will be better able to assess the risk of extending credit to various consumers the list. If the consumer's contact information is verified, this can indicate their intention to pay back their debt, giving your company the opportunity to extend varying levels of credit. Immediate Validate is a TCPA and CFPB compliant process, and the end result will be better-informed credit risk management which will help with increasing revenue streams and decreasing doubtful account balances.



Give Us a Call!
765.608.5050